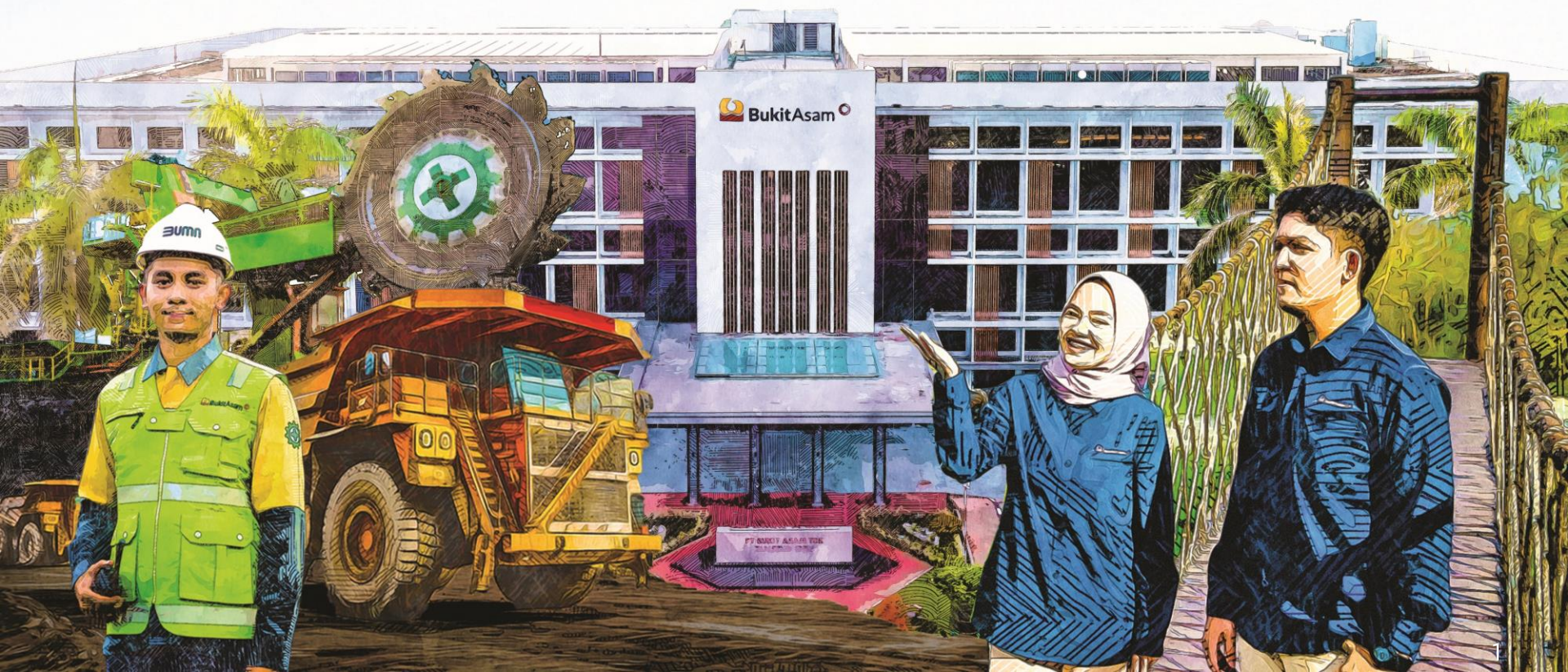


MEETING MATERIAL ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR FINANCIAL YEAR 2024

PT BUKIT ASAM Tbk
Jakarta, 12 Juni 2025



First Agenda (1)

Agenda

Approval of the Annual Report and Ratification of the Company's Consolidated Financial Statements, Approval of the Board of Commissioners' Supervisory Task Report and Ratification of the Financial Statements of the Micro and Small Business Funding Program (*Program Pendanaan Usaha Mikro dan Usaha Kecil*, PUMK) for the 2024 Financial Year, as well as the granting of full release and discharge (*volledig acquit et de charge*) to the Board of Directors for their management duties of the Company and the Board of Commissioners for their supervisory duties of the Company that have been performed during the 2024 Financial Year.

Legal Basis

1. Article 21 Paragraph (2) dan Paragraph (3) the Company's Articles of Association;
2. Article 66 juncto Article 67, Article 68, Article, Article 69, and Article 78 Law Number 40 of 2007 concerning Limited Liability Companies as amended by Law Number 6 of 2023 on the Enactment of Government Regulation in lieu of Law Number 2 of 2022 concerning Job Creation becoming a Law ("Company Law");
3. Article 15H paragraph (1) Law Number 19 of 2003 concerning State-Owned Enterprises as latest amended by Law Number 1 of 2025 ("SEOs Law");
4. Article 33 Paragraph (3) Minister of State Owned of Enterprise Regulation Number PER-1/MBU/03/2023 concerning Special Assignment and the Social and Environment Responsibility of State Owned Enterprise ("Minister of SOEs Regulation No.1/2023").

Explanation

1. The Company's Annual Report includes the Supervisory Implementation Report of the Board of Commissioners, Sustainability Report and Corporate Social and Environmental Responsibility Report the financial year of 2024 was published on the Company's website.
2. The Company's Consolidated Financial Statements for the year ending December 31, 2024 which have been audited by the Public Accounting Firm Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) in accordance with Report No. 00223/2.1025/AU.1/02/0243-2/1/II/2024 dated 27 March 2025 by giving opinions on the consolidated financial statements are presented "fairly", in all material respects, the consolidated financial position of PT Bukit Asam Tbk and its subsidiaries as of December 31, 2024, and their consolidated financial performance and cash flows for the year ended on that date, in accordance with Indonesian Financial Accounting Standards "
3. Annual Report on Finance and Implementation of Social and Environmental Responsibility Programs for the financial year ending 31 December 2024 which has been audited by the Public Accounting Firm (KAP) Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) in accordance with report Number: 00564/2.1030/AU.2/12/1154-1/0/IV/2025 dated 24 April 2025 with the opinion "It is reasonable, in all material respects, that the financial position of the Micro and Small Business Funding Program of PT Bukit Asam Tbk, as of December 31, 2023, as well as activities and flows cash for the year then ended, in accordance with the Financial Accounting Standards for Entities Without Public Accountability in Indonesia

The Annual Report, Sustainability Report and TJSL Report Year of 2024 can be downloaded on the Company's Website as these links:

- Annual Report: <https://www.ptba.co.id/laporan/laporan-tahunan>
- Sustainability Report : <https://www.ptba.co.id/laporan/laporan-keberlanjutan>
- TJSL Report : <https://www.ptba.co.id/laporan/laporan-pkbl>

Agenda

Approval for the use of the Company's profits for the 2024 Financial Year.

Legal Basis

1. Article 70 and 71 Company Law Juncto Article 21 Paragraph (2) Letter b Company's Articles of Association;
2. Prospectus of Initial Public Offering Perseroan year of 2002 ("Company's Prospectus")

Explanation

The use of Profits for the 2024 Financial Year attributable to the Owner of the Parent Entity PT Bukit Asam Tbk, the use of net profit pursuant to prospectus and the internal policy . The Use of net profit will be announced at the time of the meeting.

Furthermore, according to dividend policy that has been stated in the Company's Prospectus, by taking into account the Company's profit, the Company's financial condition, the need for funds for investment and other relevant factors by shareholders and without prejudice the right of the GMS to determine otherwise in accordance with the provisions of the Company's articles of association. Then starting from the 2002 financial year onwards the cash dividend policy is at least 30% of net profit after taxes, unless determined otherwise by the GMS.

Third Agenda (3)

Agenda

Determination of Remuneration (salary/honorarium, facilities, and benefits) of 2025 and Bonus (*tantiem*) for the 2024 Financial Year for the Board of Directors and the Board of Commissioners of the Company.

Legal Basis

1. Article 96 Paragraph (1) Company Law, Article 11 Paragraph (19), and Article 14 of the Company's Articles of Association
2. Article 113 UUPT and Article 14 ayat (30) Company's Article of Association

Explanation

In accordance with the provisions of the Articles of Association of the Company and the Company Law, members of the Board of Directors and the Board of Commissioners may be given a salary / honor along with other facilities and benefits including bonuses (“**Remuneration**”) determined by the GMS. Whereby the GMS will be proposed for the Board of Commissioners Remuneration to be delegated by the GMS to the Series A Dwiwarna shareholder/Proxy, and for the Directors Remuneration the authority is delegated by the GMS to the Board of Commissioners by prior approval of the Series A Dwiwarna shareholder/Proxy.

Fourth Agenda (4)

Agenda

Determination of Public Accountants (AP) and/or Public Accounting Firms (KAP) to audit the Company's Consolidated Financial Statements and Financial Statements of the Micro and Small Business Funding Program (PUMK) for the 2025 Financial Year.

Legal Basis

1. Article 21 Paragraph (2) c Company's Article of Association
2. Article 3 paragraph (1) and (2) of Financial Services Authority Regulation Number 9 of 2023 on the Use of Public Accountant and Public Accountant Office for Financial Business ("POJK No. 9/2023")
3. Article 33 paragraph (3) Minister SOEs Regulation No. 1/2023.
4. Article 32 paragraph (1) Minister of SOE Regulation Number PER-2/MBU/03/2023 on Corporate Government Guidelines and Significant Corporate Activity of State-Owned Enterprises ("Minister of SOE Regulation No.2/2023")

Explanation

In accordance with the provisions of the Company's Articles of Association, POJK No. 9/2023 and Regulation 1/2023, in the Annual GMS the appointment of the Public Accountant and the Public Accounting Firm was appointed as proposed by the Audit Committee of the Board of Commissioners to audit the Company's Financial Statements and the Program of Funding for Micro Small and Small Enterprises for the 2024 Financial Year. The proposal of Public Accountant Office will be submitted at the time of the GMS and subsequently request to the GMS for the appointment of a Public Accountant to be delegated the authority to the Board of Commissioners. If the GMS did not appoint Public Accounting Firm and Public Accountant, thus the authority is delegated to Board of Commissioners/Series A Shareholder/its proxy.

Agenda

Approval of Changes in the Bukit Asam Pension Fund's (*Dana Pensiun Bukit Asam*) Articles of Association.

Legal Basis

1. Article 9 paragraph (4) of Government Regulation Number 76 of 1992 on the Employer Pension Fund
2. Article 34 of Financial Services Authority Regulation Number 35 of 2024 on Licencing and Organisation of Pension Funds.

Explanation

The Fifth Agenda is held in accordance with Article 9 paragraph (4) of Government Regulation Number 76 of 1992 on the Employer Pension Fund in conjunction with Article 34 of Financial Services Authority Regulation Number 35 of 2024 on Licencing and Organisation of Pension Funds, which governs the Change of a Pension Fund's Articles of Association which impact on a change of funding and/or pension benefit, whereby the pension fund's founder ("Founder")'s statements (Founder decree) shall first be approved by the Founder's GMS.

Agenda

Changes in the composition of the Company's Board of Management.

Legal Basis

1. Article 11 Paragraph (10) juncto Article 14 Paragraph (12), and Article 3 of the Company Articles of Association, Article 14 letter a and b juncto Article 21 the Company's Articles of Association;
2. Financial Services Authority Regulation No. 33/POJK.04/2014 of 2014 concerning Board of Directors and Board of Commissioners of Listed or Public Company ("**POJK No.33/2014**");
3. Minister of SOE Regulation No. PER-2/MBU/03/2023 on Corporate Governance Guidelines and Significant Corporate Activity of State-Owned Enterprises ("**Regulation No. 2/2023**");
4. Minister of SOE Regulation Number PER-03/MBU/03/2023 concerning Organ and Human Resources of State-Owned Enterprises. ("**Regulation No. 3/2023**");
5. Letter of PT Mineral Industri Indonesia (Persero) Nomor: 094/E.DIRPPU/III/2025 dated 25 March 2025.

Explanation

1. The expired terms of office of members of the Company's Board of Commissioners who were appointed at the Company's AGMS for the 2019 Financial Year dated 10 June 2020 as follows:
 - a. Mr. Irwandy Arif as President Commissioner;
 - b. Mr. Andi Pahril Pawi as Independent Commissioner;
 - c. Mr. Carlo Brix Tewu as Commissioner;
 - d. Mr. E.Piterdono H.Z as Commissioner.
2. The vacant position of the Company's Director of Finance and Risk Management as of the effective date on 24 March 2025, pursuant to a resolution of the AGMS of Bank Rakyat Indonesia (Persero) Tbk ("**Bank BRI**") for the 2024 financial year, at which Mrs. Farida Thamrin was appointed as Director of Treasury and International Banking Bank BRI, who previously served as Director of Finance and Risk Management of the Company.
3. Adjusting the nomenclature of Board of Director of the Company with the terms and/or provision of of Minister of SOE Regulation No.2/2023, in accordance to comply with requirement which requires a Director in managing risk who difference with a Director in managing finance.
4. In accordance with the Articles of Association of the Company, the proposal of members of management of the company is proposed by Series A Dwiwarna shareholder or their representatives at the GMS.
5. The propose of changes in the composition of the Company's Management based on Regulation No. 3/2023 will be proposed at the time of the Company's GMS.
6. The curriculum vitae of the candidates for the management of the Company to be appointed will be available no later than the time of the Meeting as stipulated in Regulation No. 3/2023.

THANK YOU

