



**INVITATION
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT Bukit Asam Tbk**

Board of Directors PT Bukit Asam Tbk having its domicile in Tanjung Enim, South Sumatera ("Company") hereby invite the shareholders of the Company to attend Annual General Meeting of Shareholders of 2018 Financial Year ("Meeting") that will be held on:

Day/Date : Thursday, April 25th 2019
Place : Grand Ball Room Hotel Borobudur
Jl. Lapangan Banteng Selatan, Jakarta 1070
Time : 09.00 - finish

With the agenda as follow:

1. Approval of Annual Report of Board of Director in accordance with condition and management during the period of 2018 Financial Year along with Report of Supervisory Duty of Board of Commissioners during the period of 2018 and validation of the Company's Financial Statement of 2018 as well as granting full release and discharge (*volledig acquit et de charge*) to Board of Directors and Board of Commissioner of the Company for their management and supervisory duty during period of 2018 Financial Year.
2. Approval of Annual Report including validation the Financial Report of Partnership and Community Development Program during 2018 Financial Year, as well as granting full release and discharge (*acquit et de charge*) to Board of Directors and Board of Commissioner of the Company for their management and supervisory duty of Partnership and Community Development Program during 2018 Financial Year.
3. Stipulation of the use of net profit, including distribution of dividend for 2018 Financial Year.
4. Stipulation of tantiem of Board of Directors and Board of Commissioners of the Company for 2018 Financial Year and salaries/honorarium within its facilities and incentive for 2019 Financial Year.
5. Approval of Appointment of Public Accountant Office Financial Statement of Company and Partnership and Community Development Programs 2019 Financial Year.
6. Change of the Company's management and uniformity of nomenclature of position.

Within the explanation of each agenda of Meeting as follows:

1. Meeting Agenda No. 1 to No. 5 are the routine meeting agendas of AGMS in according to Company's Article of Association and prevailing regulation for company.
Meeting Agenda No. 6 proposed by the majority shareholders of the Company (PT Indonesia Asahan Aluminium (Persero) ("Inalum")) as representative of the Company's Shareholder Series A Dwiwarna, delivered through Letter from Inalum Number 305/L-Dirut/II/2019 dated February, 15th 2019 juncto Letter from Inalum Number: 335/L-Dirut/II/2019 dated February 20th 2019 and will be carried out in accordance with the provisions of the Articles of Association of the Company and applicable laws and regulations.

Notes:

1. This invitation is valid as the invitation, for abovementioned Meeting, Board of Directors will not send special invitation to Shareholders.
2. For Shareholders whose shares are included in the collective custodian of PT Indonesian Central Securities Depository (KSEI), the Company will provide written confirmations for General Meeting of Securities Holders (KTUR) which will be distributed through KSEI. Shareholders could get the KTUR from Securities Company or custodian bank where the shareholders opened their securities account.
3. Shareholder who has a right to attend or be represented by power of attorney for this Meeting is Shareholder whom name is listed on Register of Shareholder of Company and/or the holder of Company's share balance on sub-accounts on collective custody of KSEI on closing of stock trading of Company on Indonesia Stock Exchange on April 1st 2019.
4. Shareholder who can not attend by his/her self may be represented by his/her valid representative, the form of such power of attorney will be provided in Biro Administrasi Efek Office (BAE) which has been appointed is PT Datindo Entrycom, Jl. Hayam Wuruk No. 28, Lt. 2, Jakarta, 10120. The power of attorney shall be received by Board of Director through BAE no latest April 18th 2019.
5. Shareholder or representative who attends the Meeting shall bring copy of KTP or other identity card to be submitted to register officer. For legal entity shareholder, shall be attached with a copy of article of association and latest deed of management of legal entity.
6. The matters of Meeting, have been provided and could be downloaded through company website www.ptba.co.id starting on date of April 2nd 2019 to date of Meeting.
7. For Meeting discipline, shareholders or its representatives are requested to attend in Meeting's place 30 minutes before start of Meeting.

Jakarta, April 2nd 2019
Direksi
PT Bukit Asam Tbk